

## FOR IMMEDIATE RELEASE

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### **NAI Hallmark Represents \$12,450,000 Sale of Baymeadows Business Center**

**JACKSONVILLE, Fla., February 17<sup>th</sup>, 2020** – Keith Goldfaden and Daniel Burkhardt with NAI Hallmark, and David Ellis and Alex Waddey with NAI Global, announced today the sale of Baymeadows Business Center (the “Property”) for \$12,450,000. The Buyer is Adler Real Estate Partners based in Miami, Florida.

Located on Philips Highway, Baymeadows Business Center is in the high barrier to entry Southside submarket. Situated on 10.57 acres, the Property consists of two single-story, multi-tenanted office/industrial buildings totaling 132,102 square feet. The Property is 86.5% occupied by a diversified tenant mix including UPS, ADP, and Breakthru Beverage Group. NAI Hallmark will continue to provide leasing and management services for the new owner.

“This deal was a great example of successful execution of a value-add project by the Seller, Woodside Capital Partners,” said Keith Goldfaden, Managing Partner of NAI Hallmark. “Given its highly desirable location, diversified mix of credit tenants and an extremely tight industrial leasing environment, we were able to generate a very competitive sales process.”

For more information regarding the sale of Baymeadows Business Center, or any questions relating to commercial real estate investment sales, please reach out to NAI Hallmark at +1 904 363 9002.

**About NAI Hallmark**

[NAI Hallmark](#) is a full-service commercial real estate company specializing in sales and leasing brokerage, property management and corporate services in Northeast Florida. Established in 1993, NAI Hallmark is currently involved in the leasing and/or management of a portfolio in excess of 6.5 million square feet of office, industrial and retail properties in the Jacksonville market. As a member of the NAI Global network, NAI Hallmark is also connected to the largest network of independent commercial real estate firms worldwide.

Learn more at [www.NAIHallmark.com](http://www.NAIHallmark.com).

### **About NAI Global**

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with over 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit [www.naiglobal.com](http://www.naiglobal.com) or [www.naiglobalnewslink.com](http://www.naiglobalnewslink.com).

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